

IBDAA MICROFINANCE S.A.L.
STATEMENT OF FINANCIAL POSITION

<u>ASSETS</u>	<u>December 31,</u>	
	<u>2016</u>	<u>2015</u>
	<u>LBP'000</u>	<u>LBP'000</u>
Current Assets:		
Cash and banks	2,230,266	3,252,686
Loans and advances to customers	14,886,322	12,488,628
Other assets	230,014	141,435
Total current assets	<u>17,346,602</u>	<u>15,882,749</u>
Non-current assets:		
Property and equipment	937,844	1,036,269
Software	124,598	62,595
Total non-current assets	<u>1,062,442</u>	<u>1,098,864</u>
Total assets	<u>18,409,044</u>	<u>16,981,613</u>
<u>LIABILITIES</u>		
Current liabilities:		
Bank facilities– current portion	1,285,714	857,143
Loan from non for profit organization – current portion	904,500	376,875
Accrued expenses and other liabilities	626,168	384,977
Due to shareholders	323,335	415,915
Taxes payable	20,309	18,008
Total current liabilities	<u>3,160,026</u>	<u>2,052,918</u>
Non-current liabilities:		
Bank facilities – non-current portion	2,428,572	1,714,286
Loan from non for profit organization – non-current portion	2,788,875	3,693,375
Total non-current liabilities	<u>5,217,447</u>	<u>5,407,661</u>
Total liabilities	<u>8,377,473</u>	<u>7,460,579</u>
<u>EQUITY</u>		
Capital	7,800,000	7,800,000
Shareholders' account reserved for capital increase	1,174,447	1,174,447
Legal reserves	54,658	-
Retained earnings	491,929	-
Profit for the year	510,537	546,587
Total equity	<u>10,031,571</u>	<u>9,521,034</u>
Total liabilities and equity	<u>18,409,044</u>	<u>16,981,613</u>

IBDAA MICROFINANCE S.A.L.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Year Ended	
	December 31,	
	2016	2015
	LBP'000	LBP'000
Interest income - Loans	4,702,036	3,656,526
Interest income – Banks	85,463	216,088
Commission and fee income	984,839	739,761
	<u>5,772,338</u>	<u>4,612,374</u>
Impairment allowance on loans and advances to customers	(223,198)	(125,639)
Financial charges (net)	(228,412)	(266,177)
Net financial revenue	5,320,728	4,220,558
Other income	26,776	11,507
Grants received from foreign institutions	45,225	258,348
	<u>5,392,729</u>	<u>4,490,413</u>
Staff costs	(3,006,881)	(2,450,687)
Operating expenses	(1,619,203)	(1,340,031)
Depreciation and amortization	(256,108)	(153,108)
	<u>(4,882,192)</u>	<u>(3,943,826)</u>
Profit before tax	510,537	546,587
Income tax	-	-
Profit for the year	<u>510,537</u>	<u>546,587</u>
Other comprehensive income	-	-
Total comprehensive profit for the year	<u>510,537</u>	<u>546,587</u>