

**IBDAA MICROFINANCE S.A.L.**  
**STATEMENT OF FINANCIAL POSITION**

<u>ASSETS</u>	<u>Notes</u>	December 31	
		2019 LBP'000	2018 LBP'000
Current Assets:			
Cash and banks	5	6,534,802	2,409,862
Loans and advances to customers	6	15,714,026	23,682,786
Other assets		345 871	356 196
Total current assets		22 594 699	26 448 844
Non-Current Assets:			
Property and equipment	7	1,113,551	1,134,570
Software	8	244,229	82,222
Right-of-use assets	13	1 871 395	-
Total non-current assets		3 229 175	1 216 792
Total Assets		25 823 874	27 665 636
<b>LIABILITIES</b>			
Current Liabilities:			
Banks and financial institutions - current portion	9	3,123,038	5,969,692
Loan from not for profit organizations - current portion	12	2,133,332	1,734,191
Accrued expenses and other liabilities	10	701,155	492,122
Lease liabilities - current portion	13	218,850	-
Due to shareholders	11	278,585	281,063
Taxes payable	14	218 158	248 475
Total current liabilities		6 673 118	8 725 543
Non-Current Liabilities:			
Banks and financial institutions – non-current portion	9	6,812,357	5,642,857
Lease liabilities - non-current portion	13	1,684,785	-
Provision for employees' end-of-service indemnity	15	140,561	108,873
Loan from not for profit organizations - non-current portion	12	678 375	1 281 375
Total non-current liabilities		9 316 078	7 033 105
Total Liabilities		15 989 196	15 758 648
<b>EQUITY</b>			
Capital	16	7,800,000	7,800,000
Shareholders' account reserved for capital increase	17	1,174,447	1,174,447
Legal reserves	17	318,301	198,077
Retained earnings		2,606,106	1,532,231
(Loss)/profit for the year		( 2 064 176	1 202 233
Total Equity		9 834 678	11 906 988
Total Liabilities and Equity		25 823 874	___27 665 636

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS

**IBDAA MICROFINANCE S.A.L.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<u>Notes</u>	<b>Year Ended December 31</b>	
		<b>2019 LBP'000</b>	<b>2018 LBP'000</b>
Interest income - loans	6	7,342,140	7,151,417
Interest income - banks	5	208,295	46,207
Commission and fee income	6	1 277 638	1 551 688
		8 828 073	8 749 312
Allowance for expected credit loss-loans to customers	6	( 1,527,470)	( 173,182)
(Allowance)/write-back for expected credit loss-banks	5	( 1,661,076)	25,966
Financial charges (net)	20	( 983 407)	( 556 760)
Net financial revenue		4,656,120	8,045,336
Other income		88 029	58 403
		4 744 149	8 103 739
Staff costs	19	( 4,534,300)	( 4,198,335)
Operating expenses	18	( 2 109 025)	( 2 491 515)
		( 6 643 325)	( 6 689 850)
(Loss)/profit before tax		( 1,899,176)	1,413,889
Income tax	14	( 165 000)	( 211 656)
(Loss)/profit for the year		( 2,064,176)	1,202,233
Other comprehensive income		-	-
Total comprehensive (loss)/profit for the year		( 2 064 176)	1 202 233

SEE ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS